

**Town of Chesterfield  
Board of Selectmen  
Broad Band Public Hearing Minutes  
February 28, 2019**

The meeting was brought to order at 6:00 pm by Norm VanCor. Jeanny Aldrich was in attendance.

*VanCor made the motion to open the Public Hearing per RSA 33:3 For the Purpose of Issue of Bonds or Notes. – A municipality or county may issue its bonds or notes for the acquisition of land, for economic development, for planning relative to public facilities, for the construction, reconstruction, alteration, and enlargement or purchase of public buildings, for other public works or improvements, or for the financing of improvements, of a permanent nature including broadband infrastructure as defined in RSA 38:38, 1(e), to serve any location within a municipality unserved by broadband as defined in RSA 38:38, 1(c) for the purchase of departmental equipment of a lasting character, and for the payment of judgments. The issuance of such bonds or notes shall include, but not be limited to, public-private partnerships involving capital improvements, loans, financing, and guarantees. The public benefit in any public-private partnership must outweigh any benefit accruing to a private party. Bonds or notes for the purposes of economic development may be issued only after the governing body of the municipality or county has held hearings and presented the public benefit findings to the public and after such issuance has been approved by the legislative body. A municipality or county shall not issue bonds or notes to provide for the payment of expenses for current maintenance and operation except as otherwise specifically provided by law.*

*Aldrich seconded the motion and it was approved unanimously by roll call vote.*

VanCor suggested everyone review the handout which explains the public benefit to the Town. VanCor pointed out that the property values on the handout are based on the average home value of \$261,354 in Chesterfield. He stated the Broadband is a clear benefit to the town of Chesterfield.

Public Comment:

Brad Roscoe said the numbers on the handout are just regarding the property value benefits. This is the minimum of benefit; the actual benefits to economic development should be much higher. Roscoe said he fully supports the proposition.

Jeff Scott said he thinks this is a great idea.

With no further public comment, *VanCor moved to close the Public Hearing. Aldrich seconded the motion and it was approved unanimously by roll call vote.*

It was agreed to amend the handout to read "increase" instead of "change" to values. Roscoe agreed to change the handout before the town meeting.

With no further discussion, VanCor moved to adjourn the meeting at 6:08 PM. *Aldrich seconded the motion and it was approved unanimously by roll call vote.*

Respectfully submitted:

Susan Rigg, Secretary to the Selectmen

Approved:

Jon P. McKeon, Chair

Date:

Norman VanCor

Date:

Jeanny Aldrich

Date:

3/27/19

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